

PROCLAMATION OF SALE

IN THE MATTER OF THE FACILITY AGREEMENT DATED THE 5TH DAY OF AUGUST, 2016,
ASSIGNMENT AND POWER OF ATTORNEY BOTH DATED THE 7TH DAY OF OCTOBER, 2016

BETWEEN

BANK SIMPANAN NASIONAL

ASSIGNEE/BANK

AND

KASTHURI A/P KARPAIYA [NRIC No. 830903-14-6282]

BORROWER

AND

KAMALESHWARAN A/L BALACHANDRAN [NRIC No. 820720-14-6141]

KASTHURI A/P KARPAIYA [NRIC No. 830903-14-6282]

ASSIGNORS

In the exercise of the rights and powers conferred upon the Assignee/Bank under the Facility Agreement dated the 5th day of August, 2016, Assignment And Power of Attorney both dated the 7th day of October, 2016 entered into between the Assignee/Bank, the Borrower and the Assignors, It is hereby proclaimed that the said Assignee/Bank with the assistance of the under mentioned Auctioneer will sell the property described below by: -

WILL SELL THE PROPERTY DESCRIBED BELOW BY PUBLIC AUCTION

ON TUESDAY, THE 30TH DAY OF JULY, 2024

AT 10.30 A.M. IN THE MORNING

AT THE AUCTION CENTRE

GROUND FLOOR, NO. 1, JALAN AMPANG, 50450 KUALA LUMPUR

Alternatively, prospective bidders may submit bids for the property online via ebid.auctions.com.my
(For online bidding, please register at least **one (1) working day** before the auction day for registration & verification purposes)
ONLINE BIDDERS ARE FURTHER SUBJECT TO THE TERMS AND CONDITIONS ON ebid.auctions.com.my

NOTE :- All intending bidders are advised to adhere to the following, prior to the bidding at the auction sale :-

- a) Read and fully understand all the terms and conditions of sale herein.
- b) Conduct an official search on the parent title of the subject property at the land office and/or other relevant authorities.
- c) Inspect the subject property.
- d) Verify pertinent particulars of the document.
- e) Verify the postal address of the subject property with the developer.
- f) Check on the issuance of separate individual title for the subject property with developer.
- g) Seek legal advice on the terms and conditions of sale herein.
- h) Make necessary enquires with the relevant authorities and the developer on the Restriction-In-Interest, Term and Conditions of Consent to the sale herein and
- i) The subject property is sold on 'as is where is' basis.
- j) The Assignee Bank is not responsible in obtaining any consent from the Developer and/or state authorities or relevant bodies prior or after the auction sale.

PARTICULAR OF TITLE :-

Master Title No./Lot No. : HSD 89075 PT 99591
Mukim & District / State : Klang / Selangor Darul Ehsan
Developer Parcel No : 7, Storey No. 1, Building No. 11 (Ketapang), Pangsapuri Rimau Indah, Phase II (Pangsapuri Rimau Perdana) together with Accessory Parcel Parking Lot No. 218
Tenure : Freehold
Floor Area (Unit) : 78.96 square metres (850 square feet)
Developer / Proprietor : Rimau Indah Sdn Bhd (formerly known as Seraya Selera Sdn Bhd) / Bukit Rimau Development Sdn Bhd
Beneficial Owners : Kamaleshwaran a/l Balachandran [NRIC No. 820720-14-6141] & Kasthuri a/p Karpaia [NRIC No. 830903-14-6282]
Encumbrances : The subject property presently is assigned to BANK SIMPANAN NASIONAL

LOCATION AND DESCRIPTION OF THE PROPERTY :-

The subject property is an apartment unit bearing postal address of Unit No. 11-107, Pangsapuri Rimau Perdana, Jalan Sungai Gombak 32/67, Seksyen 32, 40460 Shah Alam, Selangor Darul Ehsan.

RESERVE PRICE :-

The subject property will be sold on an "As Is Where Is Basis" and subject to a reserve price of **RM215,000.00 (RINGGIT MALAYSIA : TWO HUNDRED AND FIFTEEN THOUSAND ONLY)** and subject to all conditions appearing in the Conditions of Sale and subject to the Consent being obtained from the Developer/Landowner and other relevant authorities, if any and all expenses incurred in obtaining the said Consent shall be borne by the Purchaser.

DEPOSIT :-

All intending bidders are required to deposit to Auctioneer **10%** of the fixed reserve price by way of **Bank Draft or Cashiers Order** in favour of **BANK SIMPANAN NASIONAL** on the day of the Auction Sale prior to the commencement of the Auction Sale. The balance of the purchase price to be settled by the Purchaser within **ONE HUNDRED TWENTY (120) days** from the date of the sale to **BANK SIMPANAN NASIONAL**. **Online bidders are further subject to the Terms and Conditions on ebid.auctions.com.my.**

CONSENT TO TRANSFER.

The subject property will be sold subject to the Consent to Transfer and/or Assignment being obtained by the successful purchaser from the relevant authorities if applicable.

For further particulars please apply to **Messrs Tawfeek Badjenid & Partners**, Solicitors for the Assignee/Bank herein whose address for service is Suite E-09-20, AMCorp Business Suite, 9th Floor, Menara Melawangi, Jalan Persiaran Barat, 46050 Petaling Jaya, Selangor Darul Ehsan [Tel No. 03-79600582 Ref No. **Please Advise**] or the undermentioned Auctioneer.

PROPERTY AUCTION HOUSE SDN BHD (187793X)

Ground Floor, No. 1, Jalan Ampang
50450 Kuala Lumpur
Tel: 03-20702226 & 20788590
Our ref: PAH/36974/7/2024(LA)
Email: main@auctions.com.my
Website: www.auctions.com.my

PATRICK K.M. WONG
DANNY T.F. LOH
JEFFREY C.K. CHOONG
Licensed Auctioneers

PERISYTIHARAN JUALAN

DALAM PERKARA MENGENAI PERJANJIAN KEMUDAHAN YANG BERTARIKH 5 HARIBULAN OGOS, 2016,
PENYERAHANHAK DAN SURAT KUASA WAKIL KEDUA-DUANYA YANG BERTARIKH 7 HARIBULAN OKTOBER, 2016

ANTARA
BANK SIMPANAN NASIONAL
KASTHURI A/P KARPAIYA [No. K/P: 830903-14-6282]
KAMALESHWARAN A/L BALACHANDRAN [No. K/P: 820720-14-6141]
KASTHURI A/P KARPAIYA [No. K/P: 830903-14-6282]

PIHAK PEMEGANG SERAH HAK/BANK
DAN
DAN
PIHAK PEMINJAM
DAN
PIHAK PENYERAHHAK

Dalam menjalankan kuasa dan hak yang telah diberikan kepada Pihak Pemegang Serah Hak/Bank dan dibawah Perjanjian Kemudahan yang bertarikh 5 haribulan Ogos, 2016, Penyerahanhak Dan Surat Kuasa Wakil kedua-duanya yang bertarikh 7 haribulan Oktober, 2016 diantara Pihak Pemegang Serah Hak/Bank, Pihak Peminjam dan Pihak Penyerahhak adalah dengan ini diisytiharkan bahawa Pihak Pemegang Serah Hak/Bank dengan dibantu oleh Pelelong yang tersebut dibawah ini akan menjual hartanah yang diterangkan di bawah secara :-

AKAN MENJUAL HARTANAH YANG DIHURAIKAN DI BAWAH SECARA
LELONGAN AWAM
PADA HARI SELASA, 30 HARIBULAN JULAI, 2024
PADA PUKUL 10.30 PAGI
DI PUSAT LELONG
TINGKAT BAWAH, NO. 1, JALAN AMPANG, 50450 KUALA LUMPUR

Secara alternatif, penawar yang berminat boleh mengemukakan bidaan untuk Hartanah atas talian ("online") melalui laman web ebid.auctions.com.my (Untuk bidaan atas talian, sila daftar sekurang-kurangnya satu (1) hari bekerja sebelum hari lelongan untuk tujuan pendaftaran & pengesahan) **PENAWAR ATAS TALIAN ADALAH SELANJUTNYA TERTAKLUK KEPADA TERMA-TERMA DAN SYARAT-SYARAT DI ebid.auctions.com.my**

NOTA :- Semua pembeli dinasihatkan supaya mematuhi catitan berikut sebelum membuat tawaran dalam lelongan tersebut:

- Membaca dan memahami dengan teliti terma dan syarat-syarat jualan.
- Membuat carian rasmi atas hakmilik induk di pejabat tanah dan/atau pihak berkuasa berkenaan.
- Memeriksa hartanah tersebut.
- Memeriksa butir-butir mustahak dalam dokumen-dokumen.
- Memastikan alamat pos hartanah dengan pihak pemaju.
- Memeriksa dengan pemaju mengenai status pengeluaran hakmilik individu.
- Meminta nasihat undang-undang mengenai terma dan syarat-syarat jualan di dalam ini.
- Membuat pertanyaan dengan pihak berkuasa berkenaan dan pemaju mengenai Sekatan Kepentingan, Terma dan Syarat-Syarat Kebenaran untuk jualan ini, dan
- Hartanah tersebut dijual dalam keadaan "seperti sedia ada".
- Pihak Bank tidak akan bertanggungjawab untuk mendapat kebenaran pindahmilik daripada pemaju dan/ mana-mana pihak berkuasa tempatan atau mana-mana pihak berkenaan sebelum atau selepas jualan lelong.

BUTIR-BUTIR HARTANAH:-

No. Hakmilik Induk/No. Lot : HSD 89075 PT 99591
Mukim & Daerah / Negeri : Klang / Selangor Darul Ehsan
No. Parsel Pemaju : 7, No. Tingkat: 1, No. Bangunan: 11 (Ketapang), Pangsapuri Rimau Indah, Fasa II (Pangsapuri Rimau Perdana) bersama dengan No. Parsel Aksesori Lot Tempat Letak Kereta: 218
Pegangan : Kekal
Keluasan Lantai (Unit) : 78.96 meter persegi (850 kaki persegi)
Pemaju / Tuan Punya : Rimau Indah Sdn Bhd (dahulunya dikenali sebagai Seraya Selera Sdn Bhd) / Bukit Rimau Development Sdn Bhd
Pembeli/Pemilik Benefisial : Kasthuri a/p Karpaiya [No. K/P: 830903-14-6282] & Kamaleshwaran a/l Balachandran [No. K/P: 820720-14-6141]
Bebanan : Hartanah tersebut telah diserahkan kepada BANK SIMPANAN NASIONAL

LOKASI DAN PERIHAL HARTANAH :-

Hartanah tersebut merupakan seunit pangsapuri yang beralamat pos di Unit No. 11-107, Pangsapuri Rimau Perdana, Jalan Sungai Gombak 32/67, Seksyen 32, 40460 Shah Alam, Selangor Darul Ehsan.

HARGA RIZAB :- Hartanah tersebut akan dijual "Dalam Keadaan Sedia Ada" dan tertakluk kepada satu harga rizab sebanyak **RM215,000.00 (RINGGIT MALAYSIA: DUA RATUS DAN LIMA BELAS RIBU SAHAJA)** dan tertakluk kepada Syarat-syarat Jualan yang dinyatakan di Perisytiharan Jualan dan tertakluk kepada Kebenaran yang diperolehi daripada pihak Pemaju/Pemilik Tanah dan Pihak Berkuasa yang berkenaan jika ada dan semua perbelanjaan untuk memperolehi Kebenaran tersebut akan ditanggung oleh pembeli/penawar yang berjaya.

DEPOSIT :- Bagi penawar-penawar yang berminat ingin membuat tawaran adalah dikehendaki menandatangani kepada Pelelong **10%** daripada harga rizab dalam bentuk **Bank Derah atau Pesanan Juruwang** di atas nama **BANK SIMPANAN NASIONAL** sebelum Lelongan Awam dimulakan pada hari Lelongan Awam tersebut dan baki wang belian hendaklah dibayar oleh pembeli dalam tempoh **SATU RATUS DUA PULUH (120)** hari dari tarikh jualan kepada **BANK SIMPANAN NASIONAL**. **Penawar atas talian adalah selanjutnya tertakluk kepada terma terma dan syarat-syarat di ebid.auctions.com.my.**

KEBENARAN PINDAHMILIK : Harta tersebut akan tertakluk kepada kebenaran pindahmilik diperolehi oleh pembeli berjaya daripada Pemaju dan/atau mana pihak berkuasa lain (jika berkenaan).

Untuk butiran selanjutnya sila hubungi dengan **Tetuan Tawfeek Badjenid & Partners**, Peguamcara bagi pihak Pemegang Serah Hak/Bank yang beralamat Suite E-09-20, AMCorp Business Suite, 9th Floor, Menara Melawangi, Jalan Persiaran Barat, 46050 Petaling Jaya, Selangor Darul Ehsan [No. Tal: 03-79600582 No. Ruj: **Sila Nyatakan**] atau Pelelong tersebut dibawah ini.

PROPERTY AUCTION HOUSE SDN BHD (187793X)

Tingkat Bawah, No. 1, Jalan Ampang
50450 Kuala Lumpur
Tel: 03-20702226 & 20788590
Ruj kami: PAH/36974/7/2024(LA)
Email: main@auctions.com.my
Website: www.auctions.com.my

PATRICK K.M. WONG
DANNY T.F. LOH
JEFFREY C.K. CHOONG
Pelelong Berlesen

CONDITIONS OF SALE

1. This sale is made by **BANK SIMPANAN NASIONAL** ("the Assignee/Bank") in the exercise of the rights and powers conferred upon the Assignee pursuant to a **Facility Agreement dated the 5th day of August, 2016, Assignment And Power of Attorney both dated the 7th day of October, 2016** executed by **Kasthuri a/p Karpaiya [NRIC No. 830903-14-6282]** ("The Borrower") and **Kamaleshwaran a/l Balachandran [NRIC No. 820720-14-6141] & Kasthuri a/p Karpaiya [NRIC No. 830903-14-6282]** ("The Assignors") in favour of the Assignee/Bank and is made subject to all conditions and category of land use, express or implied or imposed upon or relating to or affecting the property.
2. Subject to the reserve price, the highest bidder being so allowed by the Auctioneer shall be the Purchaser but the Auctioneer reserves the right to regulate the bidding and shall have the sole right to refuse any bid or bids without giving any reason for such refusal. In the case of any dispute as to any bid, the Auctioneer may at his own option forthwith determine the dispute or put the property up for sale again or put the property at the last undisputed bid or withdraw the property.
3. The Assignee/Bank be and is hereby at liberty to bid for the property (without to pay any deposit whatsoever) and in the event of the Assignee/Bank becoming the Purchaser, the Assignee/Bank shall set-off the purchase price against the amount due and owing under the said **Facility Agreement, Assignment And Power of Attorney** on the date of sale, plus the costs and expenses of the sale and all other costs and expenses whatsoever in connection with this matter.
4. No bid shall be less than in advance of the last previous bid than a sum to be fixed by the Auctioneer at the time of the property is put up for sale and no bidding shall be retracted.
5. All intending bidders (with the exception of the Assignee) are required to deposit with the Auctioneer **ten percent (10%)** of the fixed reserved price for the said property by Bank Draft only in favour of **BANK SIMPANAN NASIONAL**, prior to the auction sale. **Online Bidders are subject to the provisions of Clause(s) 2.4, 2.5 and 2.6 of the Terms and Conditions on ebid.auctions.com.my for the manner of payment of the deposit.**
6. Any intending bidder who intends to bid on behalf of another person, body corporate or firm is required to deposit with the Auctioneer prior to the commencement of the Auction Sale an Authority Letter to state that he / she is acting on behalf of another person, body, corporate or firm and he / she is authorized to sign all the necessary documents. The Auctioneer shall have the absolute discretion to determine whether the Authority Letter is acceptable to the Auctioneer to permit the Agent to bid at the Auction Sale and the decision of the Auctioneer in this concern is final. All intending bidders shall be required to produce their Identity Card or to verify their identities prior to the commencement of the Auction Sale, failing which they shall not be eligible to participate in the bidding. If the successful bidder is below 18 years old at the date of Auction Sale or is an undischarged bankrupt or is not legally competent to purchase the property or if the property imposed with bumiputra restriction was sold to a non bumiputra, then such sale shall be cancelled and the deposit paid shall be refunded to the successful bidder and thereafter the Assignee/Bank shall be at liberty to put up the property for sale.
7. Immediately after the fall hammer, the Purchaser other than the Assignee if he is the purchaser shall pay to **BANK SIMPANAN NASIONAL** the difference between the deposit pursuant to clause 5 above and the sum equivalent to **ten percent (10%)** of the successful bid either in cash or by Bank Draft **or Local Bank Online Transfer** as payment of deposit and towards part payment of the purchase price and shall sign the Memorandum at the foot of these conditions.
8. In default of such deposit or the Purchaser fails to sign the Memorandum, the property shall forthwith be again put up for sale and the deposit of **ten percent (10%)** of the reserved price shall be forfeited to the said Assignee/Bank.
9. The balance of the purchase price shall be paid in full by the Purchaser to the Assignee/Bank within **ONE HUNDRED AND TWENTY (120) DAYS** from the date of the Auction sale by Bank Draft only drawn in favour of **BANK SIMPANAN NASIONAL**. The Assignee/Bank is under no obligation to extend the period of One Hundred and Twenty (120) days. However, the period of One Hundred and Twenty (120) days may be extended by the Assignee/Bank in its absolute discretion upon written request by the Purchaser or his Solicitor before the expiry date provided that if any extension is granted, the Purchaser shall pay in the form of advance payment to the Assignee/Bank an interest at a rate to be determined by the Assignee/Bank at its absolute discretion on the balance of the purchase price calculated on daily basis until full payment of such amount on or before the extended expiry date.
10. **In default of such payment of the balance of the purchase price within the time and manner as stipulated in Clause 9 above, the property shall be again put for sale. The deposit paid pursuant to Clause 5 & 7 above shall be forfeited by the Assignee/Bank and the Purchaser shall bear its own costs, expenses and/or losses arising from such default.**
11. Upon full payment of the balance purchase price in accordance with Clause 9 above and subject to the approval and the consent to transfer from the Developer/Vendor and/or any relevant authorities, the Assignee/Bank shall execute or cause to be executed as soon as possible at the Purchaser's cost and expenses (including legal fees, stamp duty, registration fees and charges), an Assignment in favour of the Purchaser of all the rights, title, interest and benefits under the Principal Sale and Purchase Agreement entered into between the Developer/Vendor of the property and the Assignor upon such terms and conditions stipulated by the Assignee/Bank in its absolute discretion. Thereafter and upon the Purchaser's payment of all such cost and expenses of the Assignment including the Solicitor's fees and disbursements in preparing and/or approving the Assignment and any administrative or transfer costs or any other maintenance/service charges and outgoings that may be due to or imposed by the Developer/Vendor and /or any relevant authorities, the Assignee/Bank shall deliver to the Purchaser or his solicitor the duly executed Assignment, the original Sale and Purchase Agreement and certified true copy(s) of the previous Assignment. For this purpose, the Purchaser hereby agrees that the Assignment to be executed shall be in the form duly approved by the Assignee/Bank.
12. In the event of the individual title/strata title has been or is issued, the Purchaser of the property bears the cost and expenses for the perfection of the Assignment and the transfer of the title over the Property to the purchaser.
13. **"Any arrears of quit rent, maintenance & management charges and assessment rate which may be lawfully due to any relevant authority or the Developer up to the date of the successful sale of the subject property shall be paid out of the purchase money upon receipt of the full sale proceeds, PROVIDED ALWAYS the foregoing shall not include payment(s) due to Tenaga Nasional Berhad, Telekom Malaysia Berhad, Indah Water Konsortium Sdn.Bhd, SESCO, Sabah Electricity Sdn Bhd, Sabah Water Department, Kuching Water Board and/or PUAS/SAINS for utilities and/or sewerage supplied to the property and any late payment/penalty on the followings; quit rent, maintenance & management charges and assessment rate. Thereafter the same shall be borne by the Purchaser. The Purchaser shall be solely responsible for obtaining and complying with the Conditions of approval of any relevant authority and/or Developer/ Proprietor and all charges, fees, costs and expenses thereof shall be borne and paid by the Purchaser."**

14. The Purchaser shall admit the identity of the property purchase by the Purchaser with that comprised in the muniments offered by the Auctioneer as the title of the property upon the evidence afforded by the comparison of the description in the particulars and in the muniments respectively.
15. All necessary investigation required by the intending bidders for their purpose shall be made by the intending bidders themselves and all expenses relating thereto shall be for their own account only.
16. The property is sold subject to all existing leases, easements, tenancies, occupiers, charges, caveats, previous sale and purchase, previous assignment, covenants, liabilities subsisting thereon or thereover and the purchaser shall be deemed to have full knowledge of the state and condition of the property.
17. Notwithstanding any contrary terms and conditions which may be imposed by the Developer on the Assignee/Bank in granting the consent to the sale therein, it is hereby agreed that any arrears of quit rent, taxes, maintenance charges, assessment rate, insurance and sinking fund (excluding any late payment charges and penalty) which may be lawfully due to any relevant authorities or Developer up to the date of successful sale of auction of the property shall all be paid by the Assignee/Bank out of the balance of the purchase price. All outstanding charges incurred after the successful auction shall be borne by the Purchaser.
18. As from the time of the auction sale, the property shall be at the sole risk of the Purchaser as regards to any loss or damage of whatsoever nature or howsoever occurring.
19. The property is believed and shall be taken to be correctly described and is sold subject to all easements, thereover without any obligation arising to define the same respectively and no error, misstatements or mis-description shall annul the sale nor shall any compensation be allowed in respect thereof.
20. All costs and charges or incidental of the title of the property shall be borne by the Purchaser.
21. The Purchaser shall within one hundred and twenty (120) days from the date of the auction sale apply to and obtain from the Developer and/or other relevant authorities (if any) for consent to transfer or for assignment of the property and the Purchaser has to comply with all the terms and conditions as imposed by the Developer or other relevant authorities as the case may be in granting the said consent to transfer or assigning to the Purchaser within the said period of one hundred and twenty (120) days or within such period as may be specified by the Developer and/or the relevant authority, whichever is the earlier and to keep the Assignee/Bank informed at all times of developments. All fees, charges and expenses in connection with or incidental to the application shall be borne by the Purchaser.
22. The Assignee/Bank does not undertake to deliver vacant possession of the property to the Purchaser. The Purchaser after the payment of the balance purchase price in full shall at their/his own expenses take possession of the property without obligation on the part of the Assignee/Bank or his Agent to give vacant possession.
23. The Assignee/Bank has no notice or knowledge of any encroachment or that the Government or other authority has any immediate intention of acquiring the whole or any part of the property or any improvement schemes and in such encroachments shall be found to exist or if the Government or any local authority has any such intention the same shall not annul any sale or shall any abatement or compensation be allowed in respect thereof.
24. All necessary investigation required by intending bidders for their purpose shall be made by the intending bidders themselves who shall bear all costs and expenses relating thereto.
25. Loans will be provided to the successful bidder subject to the terms, rules and regulations imposed by the Assignee/Bank.
26. For the purpose of these conditions time shall be the essence of the contract.
27. In the event there is any balance of monies due to the Developer/Registered Proprietor by the Assignor under their original Sale & Purchase Agreement, the Purchaser shall be liable to pay the Developer/Registered Proprietor such balance if any.
28. In the event of the sale being set aside or cancelled or terminated for any reason whatsoever or the property is unable to be transferred to the Purchaser for any reason whatsoever or consent not being obtained from the Developer and/or any other relevant authorities, this sale shall be null and void and be of no further effect and the Assignee/Bank shall refund the deposit free of interest to the Purchaser and upon such refund the Purchaser shall not have any further claim or demand whatsoever against the Assignee/Bank or any other party in respect of this sale, and the Purchaser, if vacant possession of the property is delivered, shall redeliver vacant possession of the property to the Assignee/Bank at the costs of the Purchaser immediately upon such termination.
29. In the event of any discrepancy, mis-statement, omission or error appearing in the various translations on the particulars and conditions herein, the English version shall prevail.
30. In the event any dispute whatsoever in respect of the sale, the Purchaser hereby expressly agrees to resolve the same with the Assignee/Bank.
31. The Assignee/Bank be and is hereby at liberty to postpone, call off or adjourn the auction sale at any time prior to the date of auction with or without notice.
32. **Online bidders are also bound by online Terms and Conditions contained at ebid.auctions.com.my in addition to this Conditions of Sale. If there are any conflicts or inconsistencies between the online Terms and Conditions and this Conditions of Sale, the provisions in this Conditions of Sale shall prevail.**

ONLINE PUBLIC AUCTION TERMS AND CONDITIONS

The Terms and Conditions specified herein shall govern all users of ebid.auctions.com.my. (PAH Website)

IMPORTANT

These terms and conditions apply to all online bidding at auction sales conducted by or in conjunction with BANK SIMPANAN NASIONAL ("Online Public Auction"). By registering to participate, bidding or purchasing in a BANK SIMPANAN NASIONAL auction sale via Online Public Auction, you expressly agree to be bound by these terms and conditions in full.

1. REQUIREMENT ON ELIGIBILITY AND REGISTRATION OF E-BIDDERS

- 1.1. Any interested party who intend to participate in the online public auction ("E-Bidders") auction can register as a user by logging onto **PAH Website**
- 1.2. To participate in the online public auction, the party shall:
 - a) be an individual: 18 years and above, of sound mind and not a bankrupt;
 - b) be a corporate body: incorporated under the laws of Malaysia and must not be in liquidation and be able to take, fulfil and perform all necessary actions, conditions and matters (including obtaining any necessary consents) in terms of law to enable E-bidders to participate in the public auction and complete the purchase in the event of successful bid.
- 1.3. To register as a user, a party is required to submit/upload the following documents through **PAH Website**:
 - a) Individual: Photocopy of NRIC/Passport
 - b) Corporate:
 - i) Memorandum and Articles of Association/Constitution of company
 - ii) Board of Directors Resolution
 - iii) Form 24, Form 44, Form 49 or equivalent under companies Act 2016 or other applicable laws and a duly signed Board of Director's Resolution.
- 1.4. E-Bidders eligibility requirements are also subject to the existing Federal and State legal provisions. Foreign nationals or companies are also advised to take note of restrictions applicable on foreign purchase imposed by the relevant authorities.
- 1.5. E-Bidders only need to register once with true, current and accurate information provided and this registration can be applied for future auctions on **PAH Website**.
- 1.6. E-bidders are responsible to identify the property correctly and to ensure that all the details and description are correct and accurate before bidding.
- 1.7. It is the sole and absolute responsibility of all intending E-Bidders and at the E-Bidders' own costs and expenses, seek and obtain from the Developer and/or the relevant authorities or bodies, all confirmations and/or consents as may be required or as may be applicable in respect of the purchase of the Property and to satisfy themselves on the physical condition of the Property and all matters in connection with the Property prior to the bidding (including and not limited to verifying the identity, particulars, state and condition of the Property and the terms of the conditions and restrictions affecting the Property if any, whether or not the Property is reserved for Bumiputera or Malay Reserved only and/or is a low cost property, and matters relating to the ownership and transfer of the Property, the status of the separate document of title to the Property and its particulars, the liabilities including amounts of outstanding service or maintenance charges owing and other obligations pertaining to the Property and the E-bidders' eligibility and qualification to purchase the Property). E-Bidders shall be deemed to have full knowledge of all of the matters aforesaid. The Auctioneer, the Assignee/Bank, the Assignee/Bank's solicitors, **PAH website** and their respective agents or servants do not in any way make representation or warranty in respect of any of the aforesaid and shall not in any way be responsible or liable to the E-Bidders in respect of any of the aforesaid.
- 1.8. The registration of an individual or company as an E-Bidder on the **PAH website** shall not be construed as approval of eligibility of the intended bidder to conclude the auction sale.

2. ONLINE PUBLIC AUCTION PROCESS

- 2.1. E-Bidders may browse through the **PAH Website** and select the properties they wish to bid online.
- 2.2. By proceeding with the bid in the Auction, the E-Bidders are deemed to have agreed and accepted the **PAH Website** Terms and Conditions.
- 2.3. The Terms and Conditions shall be read together and formed part of the Conditions of Sale attached to the Proclamation of Sale which is uploaded on **PAH Website** and shall be deemed to have been read and agreed upon by the registered E-Bidders prior to bidding. In the event of any inconsistency between the Online Terms and Conditions stated herein and the Conditions of Sale attached to the Proclamation of Sale, the Conditions of Sale attached to the Proclamation of Sale shall prevail.
- 2.4. E-Bidders must make a necessary deposit payment as required under the Conditions of Sale attached to the Proclamation of Sale i.e. **10%** of the reserve price. Payment of the Required Deposit must be made via an local bank online transfer to **OCBC Bank (M) Berhad** in favour of **PROPERTY AUCTION HOUSE SDN BHD Account No. 701-152070-9**. Evidence of the transfer must be uploaded and submitted at the time of registration.
- 2.5. E-bidders are required to complete the registration process by submitting the relevant details and uploading the relevant documents including evidence of payment of the Required Deposit onto **PAH website** latest by **12.00 noon**, at least **one (1) working day** before the auction date.

- 2.6. Registration of Bidders shall be subject to verification and approval of the **PAH Website** and subject further the Required Deposit payment being cleared by the bank. Approval may take at least **one (1) working day** and any improper, incomplete registration or late registration may be rejected at the sole discretion of the **PAH website**. Neither **PAH Website**, its agents and/or representatives bear any responsibilities or assumes any liability in the event that the registration of an E-bidders is rejected and/or delayed for any reasons whatsoever. In the event that the registration is rejected, the deposit paid (if cleared by the bank) shall be refunded to the same bank account from which the deposit transfer was made within **two (2) working days**.
- 2.7. E-Bidders wishing to authorise any person to execute the Memorandum of Sale upon successful bidding shall do so by furnishing a proper Letter of Authorisation and a copy of the person's NRIC.
- 2.8. Upon approval and verification by **PAH website** and subject to the Required Deposit being cleared by the bank, the registered E-Bidder will receive a notification via an e-mail on their successful registration and allowing the registered E-Bidders to bid for their intended property on the auction day.
- 2.9. E-bidding may be done via a computer, smart phone and any device with internet connection.

3. Bidding Process

- 3.1. Bidding shall generally commence based on the sequence of the lot being shown on the **PAH Website**. However the Auctioneer has the right to vary the sequence without having to give prior notice to the intended bidders.
- 3.2. It shall be the responsibilities of the E-bidders to login through **PAH website** to wait for the turn to bid for the property lot in which they intend to bid.
- 3.3. The Auctioneer has the discretion to set a new reserve price in the event that there is more than one (1) registered bidder.
- 3.4. The amount of incremental bid will appear on the website prior to the commencement of the auction.
- 3.5. Registered online Bidders shall start bidding online by pressing the **BID Button** using their own gadgets with internet connection. If your bid is the highest, it will be denoted by a **Green Coloured Box** otherwise it will be a **Red Coloured Box** The highest bid shall flash 10 seconds (subject to change) interval for four (4) times " **Calling Once, Calling Twice, Last Call and Sold**". E-bidders may submit their bid at any of these stages of biddings by pressing the **BID button**. The successful bidder's bid will be denoted by a green coloured screen. The highest bidder shall be declared as the successful purchaser upon the fall of the hammer.
- 3.6. In the event that there is no bid after forty(40) seconds from the time of commencement of the auction, the auction shall be aborted.
- 3.7. Any bid once entered by the registered online E-bidders shall be binding and the bid shall not be withdrawn or retracted in any manner whatsoever after the fall of the hammer.
- 3.8. Both the successful and unsuccessful bidders will be notified by the Auctioneer through the website and also via E-mail where further directions are given in order to conclude the sale of the auction property.
- 3.9. In the event of any dispute, the decision of the Auctioneer shall be final and binding on all bidders.
- 3.10. Unsuccessful E-bidders shall have the deposit refunded to the same bank account from which the deposit transfer was made within **two (2) working days** from the date of auction.
- 3.11. The information shown and/or prompted on the screen handled by the PAH website in regards to the auction in particular the increment of the bidding price during the bidding process and the declaration of the successful bidder shall be final and conclusive.

4. POST ONLINE PUBLIC AUCTION PROCEDURES

- 4.1. Successful E-bidders shall and undertake to sign the Memorandum of Sale at the office of the Auctioneer within 3 working days from the date of auction, failing which the deposit paid will be forfeited to the Assignee bank and the sale will be deemed cancelled/terminated and the property may be put up again for subsequent auction without further notice to the said E-Bidders. The Auctioneer shall send the Memorandum of Sale for stamping and thereafter forward the same together with the required deposit paid under Clause 2.4 above and the differential sum paid under this clause (if any) to the Assignee bank.
- 4.2. Any successful E-bidder who is unable to attend to sign the Memorandum of Sale at the Auctioneer's office may do so by authorising another person to sign the same of his/her behalf by inserting the particulars of the authorised person and furnishing a copy of his/her identity card and also a Letter of Authorisation for this purpose.
- 4.3. In the event that there is inconsistency between the personal details and the documents uploaded in the **PAH Website** and the actual documents produced by the successful bidder, the Auctioneer shall have the right to refuse the successful bidder from signing the Memorandum of Sale and may at its discretion cancel the sale and proceed to put up property up for a new auction and the deposit paid shall be forfeited.
- 4.4. The Memorandum of Sale upon being signed by the Auctioneer, Solicitor for the Assignee bank and the successful Bidder/Authorised agent shall be conclusive evidence of the sale of the property to the successful bidder.

5. OTHER APPLICABLE TERMS & CONDITIONS

- 5.1. All registered E-bidders at **PAH website** shall undertake to fully comply with the Terms and Conditions herein. In addition all successful E-Bidders shall also be bound by the terms and conditions as stipulated in the Proclamation of Sale.
- 5.2. The Auctioneer may from time to time vary, modify or delete any terms and conditions herein without having to give prior notice to the registered E-bidders.

- 5.3. E-bidders are responsible to ensure that their internet access is in good condition during the whole process of public auction until conclusion thereof. Unsatisfactory internet access may disrupt the bidding made by the E-Bidders.
- 5.4. The Auctioneer or the **PAH Website** shall not be held liable for any disruptions delays, failures, errors, omissions or loss of information due to the unsatisfactory internet access or any online interruption that may howsoever occur during the process of the online public auction at **PAH Website**.
- 5.5. **PAH Website** is owned and operated by **PROPERTY AUCTION HOUSE SDN BHD (PAH)**. The E-bidders agree and accept that **PAH** or the Assignee Bank in which **PAH** acts for or their solicitors or any of their respective servants or agents shall not be in any way liable for any claims or loss arising out of the use of the **PAH Website**.

6. GOVERNING LAW

- 6.1. The Terms and Conditions contained in the ebid.auctions.com.my shall be governed and construed in accordance with the laws of Malaysia and all parties hereby agree to submit to the exclusive jurisdiction of the courts of Malaysia.

7. PERSONAL DATA PROTECTION ACT

- 7.1. **PAH** is committed to protecting the privacy, confidentiality and security of all personal data to which it is entrusted.

It has been our policy to ensure your personal information are protected. With the introduction of the Malaysian Personal Data Protection Act 2010 ("PDPA"), we are even committed to ensure the privacy and confidentiality and security of all personal data are protected in line with the PDPA.

We process personal data which you have provided to us voluntarily through our website upon your registration and this includes personal data such as your name, address, NRIC and contact details. In this regards, you have expressly consent to our processing of your personal data.

If you give us personal data or information about another person, you must first confirm that he/she has appointed you to act for him/her, to consent to the processing of his/her personal data and to receive on his/her behalf any data protection notices. We may request your assistance to procure the consent of such persons whose personal data is provided by you to us and you agree to do so. You shall indemnify us in the event we suffer loss and damage as a result of your failure to comply with the same.

We will only retain your personal data for as long as necessary for the fulfilment of the specified purposes or as legislated

- 7.2. E-Bidders shall be responsible for the confidentiality and use of password and not to reveal the password to anyone at any time and under any circumstances whether intentionally or unintentionally.
- 7.3. E-Bidders agree to comply with all the security measures related to safety of the password or generally in respect of the use of the service. In the event that the password is compromised, the E-Bidders shall immediately notify **PAH**.

8. COPY RIGHT AND INTELLECTUAL PROPERTY

- 8.1. All information (inclusive of data, text, image) displayed in ebid.auctions.com.my shall not be used or published in other channels without the express written permission of **PAH**. **PAH** has the right to use any available legal remedies which may include the demand for factual or statutory damages, solicitor's fees and injunctive relief for any violation of **PAH's** intellectual property rights.

9. MISCELLANEOUS

In the event that there is any inconsistency, discrepancy, errors or misstatement appearing in the translation of the particulars and the online terms and conditions to any other language (if any), the terms and conditions in the English version shall prevail.

